

*Nominated by David Kenney, Hall Chadwick*

Hall Chadwick's national chairman David Kenney nominates Ai-Live – a transcription service for the hearing impaired as one of the best business ideas he's come across. The transcription service that automatically transcribes what is being said so that deaf people can read it is used by TV channels for their captions but Kenney says it has a much wider application where you might want notes transcribed into written digital format.

He says it is an example of taking existing consumer technology – in this case Dragon speech recognition software – and manipulating it to a new purpose to fill a gap in the market.

Speech recognition software is still clunky and it takes time to train it and it doesn't recognise random voices. Where Ai have been smart is that they have trained the software to recognise their voices so they recite what is being said and the software spits out a translation.